



General Assembly

January Session, 2009

**Proposed Bill No. 283**

LCO No. 1380

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. CALIGIURI, 16th Dist.

**AN ACT CONCERNING A CORPORATION BUSINESS TAX CREDIT  
FOR DONATIONS TO SCHOLARSHIP FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to provide a
- 2 credit against the corporation business tax for corporations that donate
- 3 to a scholarship program for nonpublic school students, provided (1)
- 4 such credit shall be not more than fifty thousand dollars per
- 5 corporation, (2) there shall be a five million dollar state-wide annual
- 6 cap, (3) for a scholarship fund to qualify, scholarships shall be limited
- 7 to children whose family income does not exceed three hundred per
- 8 cent of the federal poverty level based on family size, and (4)
- 9 scholarship funds may be used only for tuition.

**Statement of Purpose:**

To provide a tax credit to corporations that donate to scholarship funds for nonpublic school students who are below a certain income.